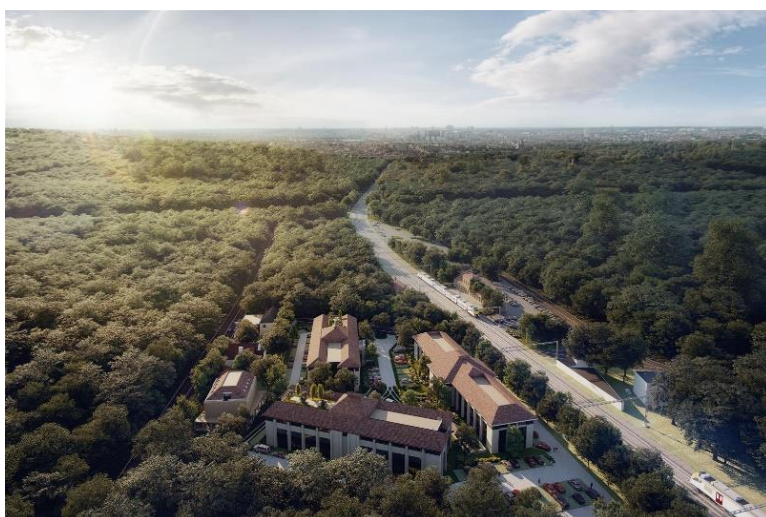


IMMOBEL SELLS THE WOODS OFFICES, A MODERN REDEVELOPMENT LOCATED IN FLEMISH BRABANT, BELGIUM

Immobel announces the disposal of The Woods¹ (10,000 m²) to a client of a Family Office. The Woods is a modern redevelopment located in Hoeilaart, Flemish Brabant, Belgium.



Immobel acquired the vehicles holding title to the site in 2020 and completed the redevelopment in early 2022. Since the acquisition and following the full refurbishment of the site, the occupancy rate increased from 40% to about 86%.

Nestling entirely within the Sonian Forest in Brussels, The Woods offers an original and up to date working environment with a view of the surrounding greenery. The site meets all present-day comfort requirements: multifunctional work-café, shared leisure spaces,

stylish work areas, shared meeting rooms, and a wide range of restaurants and facilities in the neighborhood.

The Woods enjoys quick and easy mobile access, and features adapted parking spaces. It is located adjacent to the Groenendael train station, which is only three stops from the Brussels European district and ideal for local company hubs.

“In these challenging times, this transaction is a clear sign of continued investor interest in well-located and modern office environments. It confirms the quality of our product and investment strategy,” explains Adel Yahia, Managing Director of Immobel Belgium.

[Cushman & Wakefield](#) acted as the broker for this transaction.

The buyer was advised by [Urban Law](#).

¹ Through the sale of 2 SPV's holding title to the project.



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About Immobel: Immobel is the largest listed real estate developer in Belgium. The Group, which dates back to 1863, creates high-quality, future-proof urban environments with a positive impact on the way people live, work and play, and specialises in mixed real estate. With a market capitalization of about EUR 650 million and a portfolio of more than 1,600,000 m² of project development in 7 countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, United-Kingdom and Germany), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Approximately 200 people work at Immobel.

For more information, please go to: www.immobelgroup.com

