



IMMOBEL
since 1863

“Building the future,
adding value.”

Erratum

27 March, 2013

Reference is made to the Listing Prospectus dated 19 March 2013 relating to the €60,000,000 5.5 per cent Bonds due 28 March 2018 (the “**Prospectus**”) which is available on IMMOBEL SA’s website : www.immobel.be.

At the bottom of the chart reproduced at page 33, “62%” and “60%”, as referred to in respect of the item “*Gearing ratio: Equity/Total Assets*” for Year 2012 and 2011 respectively, must both be read as “45%” and “45%”, in full accordance with the figures quoted in the same chart.

For more information:

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About IMMOBEL :

IMMOBEL has been a major player in property development in Belgium for 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, as well as, when the opportunity arises, retail, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on Euronext Brussels as «IMMOBEL».
For further information see: www.immobel.be